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The World Bank Group

Madrid, Friday 12 July 2019

Ana Martínez-Pina and Sagar Teotia appointed Co-Chairs of the Monitoring Group

The Monitoring Group is pleased to announce the appointment of Ms. Ana Martínez-Pina and Mr. Sagar Teotia as Co-Chairs of the Monitoring Group for a two-year term.

Ms. Martínez-Pina is the Vice-Chair of the Spanish securities regulator, Comisión Nacional del Mercado de Valores (CNMV), and chairs ESMA's Corporate Reporting Standing Committee. Among other senior regulatory roles in Spain, she chairs ESMA's Sustainable Coordination Network and is a member of IOSCO's Sustainable Finance Network Steering Group, leading one of its workstreams. Prior to that, Ms. Martínez-Pina chaired the Spanish Accounting and Auditing Institute (ICAC), the authority in charge of accounting standard setting and audit oversight in Spain.

Mr. Teotia was recently appointed as Chief Accountant of the US SEC. He has gained a wealth of experience in financial reporting and audit regulation, holding several senior roles within the SEC. Prior to joining the SEC, Mr. Teotia was a partner at Deloitte's national office.

Ana Martínez-Pina, Co-Chair of the Monitoring Group: "I feel privileged to take on the role of Monitoring Group Co-Chair together with Sagar, at a time when the Monitoring Group is undertaking such an important project to enhance the independence, effectiveness and public interest responsiveness of the international audit-related standard setting governance."

Mr. Sagar Teotia, Co-Chair of the Monitoring Group: "I am delighted to share with Ana the responsibility of leading the Monitoring Group into the next stages of the reform process. I am also grateful to my Monitoring Group colleagues for their support and engagement in this crucial endeavor."

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