

Japan Second update to Level 1 assessment report – June 2015

|       | Principles/<br>Responsibilities | FMI<br>Type         | Rating | Status description / Next steps                                                                                                                                                                                                                                            | Links to the measures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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|       | Responsibilities                | CCPs                | 4      | FSA and BOJ have a legal capacity to implement the Responsibilities.                                                                                                                                                                                                       | FSA (Res.A, B, C, E) – Financial Instruments Exchange Act, Art.156-6, 156-12, 156-12-3, 156-13, 156-15, 156-16, 156-17, 156-18, 156-20-23<br><a href="http://www.fsa.go.jp/common/law/fie01.pdf">http://www.fsa.go.jp/common/law/fie01.pdf</a><br>FSA (Res.E) – Act for Establishment of the Cabinet Office, Art.40<br><a href="http://law.e-gov.go.jp/htmldata/H11/H11HO089.html">http://law.e-gov.go.jp/htmldata/H11/H11HO089.html</a><br>BOJ – Bank of Japan Act, 1(2)<br><a href="http://www.japaneselawtranslation.go.jp/law/detail/?id=92&amp;vm=02&amp;re=01">http://www.japaneselawtranslation.go.jp/law/detail/?id=92&amp;vm=02&amp;re=01</a> |
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**Japan** First update to Level 1 assessment report – May 2014

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|  | PSs           | 4 | FSA and BOJ have a legal capacity to implement the Responsibilities. | <p>FSA (Res.A, B, C, E) - Payment Services Act, Art.69, 76, 77, 79, 80, 81, 86<br/> <a href="http://law.e-gov.go.jp/cgi-bin/idxselect.cgi?IDX_OPT=1&amp;H_NAME=%8e%91%8b%e0%8c%88%8d%cf&amp;H_NAME_YOMI=%82%a0&amp;H_NO_GENGO=H&amp;H_NO_YEAR=&amp;H_NO_TYPE=2&amp;H_NO_NO=&amp;H_FILE_NAME=H21HO059&amp;H_RYAKU=1&amp;H_CTG=1&amp;H_YOMI_GUN=1&amp;H_CTG_GUN=1">http://law.e-gov.go.jp/cgi-bin/idxselect.cgi?IDX_OPT=1&amp;H_NAME=%8e%91%8b%e0%8c%88%8d%cf&amp;H_NAME_YOMI=%82%a0&amp;H_NO_GENGO=H&amp;H_NO_YEAR=&amp;H_NO_TYPE=2&amp;H_NO_NO=&amp;H_FILE_NAME=H21HO059&amp;H_RYAKU=1&amp;H_CTG=1&amp;H_YOMI_GUN=1&amp;H_CTG_GUN=1</a></p> <p>FSA (Res.B) - Cabinet Office Ordinance on Fund Clearing Organization, Art.13, 15<br/> <a href="http://law.e-gov.go.jp/cgi-bin/idxselect.cgi?IDX_OPT=1&amp;H_NAME=%8e%91%8b%e0%90%b4%8e%5a&amp;H_NAME_YOMI=%82%a0&amp;H_NO_GENGO=H&amp;H_NO_YEAR=&amp;H_NO_TYPE=2&amp;H_NO_NO=&amp;H_FILE_NAME=H22F10001000005&amp;H_RYAKU=1&amp;H_CTG=1&amp;H_YOMI_GUN=1&amp;H_CTG_GUN=1">http://law.e-gov.go.jp/cgi-bin/idxselect.cgi?IDX_OPT=1&amp;H_NAME=%8e%91%8b%e0%90%b4%8e%5a&amp;H_NAME_YOMI=%82%a0&amp;H_NO_GENGO=H&amp;H_NO_YEAR=&amp;H_NO_TYPE=2&amp;H_NO_NO=&amp;H_FILE_NAME=H22F10001000005&amp;H_RYAKU=1&amp;H_CTG=1&amp;H_YOMI_GUN=1&amp;H_CTG_GUN=1</a></p> <p>FSA (Res.E) - Act for Establishment of the Cabinet Office, Art.40 [see above for link]</p> <p>BOJ - Bank of Japan Act, 1(2) [see above for link]</p> |
|  | CSDs and SSSs | 4 | FSA and BOJ have a legal capacity to implement the Responsibilities. | <p>FSA (Res.A, B, C, E) - Act on Book-Entry Transfer of Company bonds, Shares etc., Art.1, 6, 16, 17, 18, 19, 20, 21, 22, 23, 25, 27, 29, 31, 40, 41, 47, 48, 49, 50, 285<br/> <a href="http://law.e-gov.go.jp/cgi-bin/idxselect.cgi?IDX_OPT=1&amp;H_NAME=%8e%d0%8d%c2%81%41%8a%94%8e%ae%93%99%82%cc%90%55%91%d6%82%c9%8a%d6%82%b7%82%e9%96%40%97%a5&amp;H_NAME_YOMI=%82%a0&amp;H_NO_GENGO=H&amp;H_NO_YEAR=&amp;H_NO_TYPE=2&amp;H_NO_NO=&amp;H_FILE_NAME=H13HO075&amp;H_RYAKU=1&amp;H_CTG=1&amp;H_YOMI_GUN=1&amp;H_CTG_GUN=1">http://law.e-gov.go.jp/cgi-bin/idxselect.cgi?IDX_OPT=1&amp;H_NAME=%8e%d0%8d%c2%81%41%8a%94%8e%ae%93%99%82%cc%90%55%91%d6%82%c9%8a%d6%82%b7%82%e9%96%40%97%a5&amp;H_NAME_YOMI=%82%a0&amp;H_NO_GENGO=H&amp;H_NO_YEAR=&amp;H_NO_TYPE=2&amp;H_NO_NO=&amp;H_FILE_NAME=H13HO075&amp;H_RYAKU=1&amp;H_CTG=1&amp;H_YOMI_GUN=1&amp;H_CTG_GUN=1</a></p> <p>FSA (Res.E) - Act for Establishment of the Cabinet Office, Art.40 [see above for link]</p> <p>BOJ - Bank of Japan Act, 1(2) [see above for link]</p>                                                                                                                                                                                                                                                                                                                                                                                                                                 |

|  |           |     |   |                                                                      |                                                                                                                                                                                                                                                                                                                                                         |
|--|-----------|-----|---|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |           | TRs | 4 | FSA and BOJ have a legal capacity to implement the Responsibilities. | <p>FSA (Res.A,B,C) - Financial Instruments Exchange Act, Art.1, 156-65, 156-66, 156-73, 156-74, 156-77, 156-78, 156-79, 156-80, 156-81, 156-82, 156-83, 156-84<br/>[see above for link]</p> <p>FSA (Res.E) - Act for Establishment of the Cabinet Office, Art.40<br/>[see above for link]</p> <p>BOJ - Bank of Japan Act, 1(2) [see above for link]</p> |
|  | Comments: |     |   |                                                                      |                                                                                                                                                                                                                                                                                                                                                         |