

## Summary table of jurisdictional responses

Russia Third update to Level 1 assessment report – June 2016

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Russia	Principles	CCPs	4	<p>Changed final Law was published on 29 December 2015. The measure came into force on 29 December 2015. See below note 2 in comment box.</p> <p>Final regulation published on 28 September 2012. The measure came into force on 9 October 2012.</p> <p>Final regulation published on 27 July 2012. The measure came into force on 7 August 2012.</p> <p>Final regulation published on 5 December 2012. The measure came into force on 16 December 2012.</p> <p>Changed final regulation published on 3 July 2013. The measure came into force on 14 July 2013.</p> <p>Final regulation published on 14 October 2013. The measure came into force on 25 October 2013.</p>	<p>President of the Russian Federation – The Federal Law of 7 February, 2011 No. 7-FZ on Clearing, Clearing Activities and Central Counterparty (the previous name - Clearing and Clearing Activities)  <a href="http://www.rg.ru/2011/02/11/kliring-dok.html">http://www.rg.ru/2011/02/11/kliring-dok.html</a>                      (initial version)  <a href="http://publication.pravo.gov.ru/Document/View/0001201507010036">http://publication.pravo.gov.ru/Document/View/0001201507010036</a>  <a href="http://publication.pravo.gov.ru/Document/View/0001201512290084">http://publication.pravo.gov.ru/Document/View/0001201512290084</a>                      (latest amendments)</p> <p>Federal Financial Market Service (FFMS) – Act of 15 March, 2012 No. 12-12/pz-n, Approval of the Regulation Specifying the Procedure for Opening and Closing Trading and Clearing Securities Accounts as well as for Making Operations on the Above Accounts  <a href="http://www.rg.ru/2012/09/28/polojenie-dok.html">http://www.rg.ru/2012/09/28/polojenie-dok.html</a></p> <p>FFMS – Act of 5 June, 2012 No. 12-35/pz-n, Approval of Conditions for Accrediting a Credit Institution that is not a Clearing House for the Performance of Central Counterparty Functions  <a href="http://www.rg.ru/2012/07/27/akkreditacia-dok.html">http://www.rg.ru/2012/07/27/akkreditacia-dok.html</a></p> <p>FFMS – Act of 4 October, 2012 No. 12-84/pz-n “On Approval of the qualifying requirements and professional experience requirements of the persons listed in part 2 article 6 Federal Law No. 7-FZ of February 7, 2011, “On Clearing and Clearing Activities”, part 2 article 6 Federal Law No. 325-FZ of November 21, 2011 “On the organized tenders”  <a href="http://www.rg.ru/2012/12/05/trebovania-dok.html">http://www.rg.ru/2012/12/05/trebovania-dok.html</a></p>

			<p>Changed regulation published on 12 October 2015. The measures came into force on 1 November 2015. See below note 3 in comment box.</p> <p>Final regulation published on 25 June 2014. The measure came into force on 11 August, 2014. See below note 3 in comment box for details.</p> <p>Final regulation published on 22 January 2015. The measure came into force on 1 April 2015.</p> <p>Final regulation published on 15 July, 2015. The measure came into force on 26 July, 2015.</p> <p>Final regulation published on 14 May, 2015. The measure came into force on 25 May, 2015.</p> <p>Changed regulation published on 31 December, 2015. The measure came into force on 11 January, 2016.</p>	<p>FFMS – Act of 11 October, 2012 No. 12-87/pz-n “On Approval of the Regulation on Clearing Activities Requirements”  <a href="http://www.rg.ru/2012/12/26/fsfr1-dok.html">http://www.rg.ru/2012/12/26/fsfr1-dok.html</a>  (initial version)  <a href="http://www.rg.ru/2013/07/03/kliring-dok.html">http://www.rg.ru/2013/07/03/kliring-dok.html</a>  (latest amendments)</p> <p>FFMS – Act of 13 August, 2013 No. 13-72/pz-n “On Approval of the Requirements for Clearing House Internal Control Arrangement, and for the Document establishing Clearing House Internal Control Procedure”  <a href="http://www.rg.ru/2013/10/14/kliring-site-dok.html">http://www.rg.ru/2013/10/14/kliring-site-dok.html</a></p> <p>Bank of Russia (BOR) – Assessing the Management Quality of a Credit Institution Performing Central Counterparty Function (Ordinance of 3 December, 2012 No. 2919-U)  <a href="http://www.cbr.ru/publ/vestnik/ves121228077.pdf">http://www.cbr.ru/publ/vestnik/ves121228077.pdf</a>  (initial version)  <a href="http://cbr.ru/publ/Vestnik/ves151012086.pdf">http://cbr.ru/publ/Vestnik/ves151012086.pdf</a>  (latest amendments)</p> <p>BOR – Recognition of Financial Market Infrastructures as systemically important (Ordinance of 25 June 2014 No. 3341-U)  <a href="http://cbr.ru/publ/Vestnik/ves140731070.pdf">http://cbr.ru/publ/Vestnik/ves140731070.pdf</a></p> <p>BOR – On form, terms and order of report preparation and providing by clearing companies and central counterparties to the Central Bank of the Russian Federation (Ordinance of 30 November, 2014 No. 3459-U)  <a href="http://www.cbr.ru/sbrfr/files/legislation/3459-u.pdf">http://www.cbr.ru/sbrfr/files/legislation/3459-u.pdf</a></p> <p>BOR – On order of registration by the Bank of Russia of documents provided by trade organiser, clearing entity and amendments to these documents (Ordinance of 24 May, 2015 No. 3645-U)  <a href="http://cbr.ru/publ/Vestnik/ves150715059.pdf">http://cbr.ru/publ/Vestnik/ves150715059.pdf</a></p>
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			<p>Policy statement published and came into force on 16 January 2013. This policy statement addresses a portion of principle 3. See below note 2 in comment box for details.</p> <p>Policy statement published and came into force on 16 April 2014. See below note 4 in comment box.</p> <p>Policy statement published and came in to force on 30 July 2015. See below note 5 in comment box.</p>	<p>BOR – On requirements aimed at reducing risks stemming from clearing activities, and requirements for document (documents) determining measures aimed at reducing credit, operational and other risks, including those posed by other activities different from clearing (if performed) (Regulation of 12 March, 2015 No. 463-P)  <a href="http://cbr.ru/publ/Vestnik/ves150514042.pdf">http://cbr.ru/publ/Vestnik/ves150514042.pdf</a></p> <p>BOR – On requirements for risk management system and capital of a credit institution and a banking group (in conjunction with requirements for arrangement of procedures for management of certain risks) (Ordinance of 15 April, 2015 No. 3624-U)  <a href="http://cbr.ru/publ/Vestnik/ves150615051.pdf">http://cbr.ru/publ/Vestnik/ves150615051.pdf</a>  (initial version)  <a href="http://cbr.ru/publ/?prtid=vestnik&amp;PageYear=2015">http://cbr.ru/publ/?prtid=vestnik&amp;PageYear=2015</a>  (No. 122 (1718) of 31 December, 2015)  (latest amendments)</p> <p>BOR (policy statement) – Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions (Letter of 29 December, 2012 No. 193-T)  <a href="http://www.cbr.ru/publ/vestnik/ves130116001.pdf">http://www.cbr.ru/publ/vestnik/ves130116001.pdf</a></p> <p>BOR (policy statement) – On compliance with recommendations of the Bank of Russia (Letter of 14 April, 2014 No. 59-T)  <a href="http://www.cbr.ru/publ/Vestnik/ves140416037.pdf">http://www.cbr.ru/publ/Vestnik/ves140416037.pdf</a></p> <p>BOR (policy statement) – Methodological Recommendations for systemically important FMI business continuity (Letter of 27 June, 2015 No. 20-MR)  <a href="http://www.cbr.ru/publ/Vestnik/ves150730064.pdf">http://www.cbr.ru/publ/Vestnik/ves150730064.pdf</a></p>
	CSDs and SSSs	4	<p>Changed final Law was published on 29 June, 2015. The measure came into force on 29 December, 2015. See below note 4 in comment box.</p>	<p>President of the Russian Federation – The Federal Law of 7 December, 2011 No 414-FZ “On the Central Securities Depository”  <a href="http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=414-">http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=414-</a></p>

				<p>Final regulation published on 1 June 2012. The measure came into force on 12 June 2012.</p> <p>Final regulation published on 16 September 2011. The measure came into force on 27 September 2011.</p> <p>Final regulation published on 13 June 2012. The measure came into force on 24 June 2012.</p> <p>Final regulation published on 23 May 2012. The measure came into force on 3 June 2012.</p> <p>Final regulation published on 16 May 2012. The measure came into force on 27 May 2012.</p> <p>Final regulation published on 1 June 2012. The measure came into force on 12 June 2012.</p>	<p><a href="#">%D4%C7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=44&amp;y=11</a> (initial version)</p> <p><a href="http://publication.pravo.gov.ru/Document/View/0001201507010036">http://publication.pravo.gov.ru/Document/View/0001201507010036</a> (latest amendments)</p> <p>MF – The Order of 13 April, 2012 No. 46n “On approval of the procedure of assigning as a central depository” <a href="http://www.rg.ru/2012/06/01/depositar-dok.html">http://www.rg.ru/2012/06/01/depositar-dok.html</a></p> <p>FFMS – Act of 28 July, 2011 No. 11-35/pz-n “On Approval of a List of organizations with which Russian Securities Depositories can Open Accounts for Registering Rights to Foreign Securities in Order to Issue Russian Depository Receipts” <a href="http://www.rg.ru/2011/09/16/fsfr-dok.html">http://www.rg.ru/2011/09/16/fsfr-dok.html</a></p> <p>FFMS – Act of 15 March, 2012 No. 12-13/pz-n “On Approval of Additional Requirements for the Procedure of Forming a Committee of Central Securities Depository Service Users and Requirements for the Regulation on the Committee of Central Securities Depository Service Users” <a href="http://www.rg.ru/2012/06/13/depozitarij-dok.html">http://www.rg.ru/2012/06/13/depozitarij-dok.html</a></p> <p>FFMS – Act of 20 March, 2012 No. 12-14/pz-n “On Qualifying a Requirement for the Members of a Collegiate Executive Body and for a Person Performing Functions of a (Temporary) Sole Executive Body of a Central Securities Depository” <a href="http://www.rg.ru/2012/05/23/depozitarij-dok.html">http://www.rg.ru/2012/05/23/depozitarij-dok.html</a></p> <p>FFMS – Act of 29 March, 2012No 12-15/pz-n “On Approval of Requirements for the Code of Professional Conduct of the Central Securities Depository” <a href="http://www.rg.ru/2012/05/16/depozit-dok.html">http://www.rg.ru/2012/05/16/depozit-dok.html</a></p> <p>FFMS – Act of 10 April, 2012 No. 12-25/pz-n “On Approval of</p>
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			<p>Final regulation published on 31 August 2012. The measure came into force on 11 September 2012.</p>	<p>Requirements for Central Securities Depository Prices on Securities Transactions, for which a Customer Account of a Central Securities Depository Nominal Holder is Opened, or for which it Acts as an Entity Responsible for the Custody of Securities”  <a href="http://www.rg.ru/2012/06/01/depozitarii-dok.html">http://www.rg.ru/2012/06/01/depozitarii-dok.html</a></p>
			<p>Final regulation published on 3 December 2012. The measure came into force on 14 December 2012.</p>	<p>FFMS – Act of 3 July, 2012 No. 12-53/pz-n “On Approval of Requirements for Certain Internal Documents of the Central Securities Depository (together with the Requirements for the Conditions of Performing Central Securities Depository Activities, Requirements for Electronic Communication Rules of the Central Securities Depository, Requirements to the Procedure for Conducting Operations and Document Workflow in the Course of Carrying out Depository Activities and the Requirements for the Rules for Protection of Central Securities Depository Information)”  <a href="http://www.rg.ru/2012/08/31/trebovaniya-dok.html">http://www.rg.ru/2012/08/31/trebovaniya-dok.html</a></p>
			<p>Changed final regulation was published on 15 March 2013. The measure came into force on 26 March 2013.</p>	<p>FFMS – Act of 3 July, 2012 No. 12-54/pz-n “On Other Documents to be Provided to the FFMS for Assignment of a Central Securities Depository Status”  <a href="http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=12-54%2F%EF%E7-%ED&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=43&amp;y=14">http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=12-54%2F%EF%E7-%ED&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=43&amp;y=14</a></p>
			<p>Final regulation published on 22 October 2012. The measure came into force on 2 November 2012.</p>	
			<p>Final regulation published on 22 October 2012. The measure came into force on 2 November 2012.</p>	<p>FFMS – Act of 27 July, 2012 No. 12-65/pz-n “On Approval of a List of Foreign Organizations for which the Central Securities Depository Opens Depo Accounts of a Foreign Nominal Holder”  <a href="http://www.rg.ru/2012/10/03/perechen-dok.html">http://www.rg.ru/2012/10/03/perechen-dok.html</a>  (initial version)  <a href="http://www.rg.ru/2013/03/15/perechen-dok.html">http://www.rg.ru/2013/03/15/perechen-dok.html</a>  (latest amendments)</p>
			<p>Final regulation published on 22 October 2012. The measure came into force on 2 November 2012.</p>	<p>FFMS – Act of 23 August, 2012 No 12-75/pz-n “On Approval of Rules for Disclosure of Information by the Central Securities</p>

			<p>Changed regulation published on 12 September 2014 and 22 December 2014. The measures came into force on 23 September and 22 December 2014, respectively.</p> <p>Final regulation published on 25 June 2014. The measure came into force on 11 August 2014. See below note 3 in comment box for details.</p> <p>Final regulation published on 12 March, 2015. The measure came into force on 23 March, 2015.</p> <p>Changed regulation published on 31 December, 2015. The measure came into force on 11 January, 2016.</p> <p>Policy statement published and came into force on 16 January 2013. This policy statement addresses a portion of Principle 3. See below note 2 in comment box for details.</p> <p>Policy statement published and came into force on 16 April 2014. See below note 4 in comment box.</p> <p>Policy statement published and came into force on 30 July 2015. See below note 5 in comment box.</p>	<p>Depository, of Requirements to the Central Securities Depository Internal Document that Sets Disclosure Rules and of the Procedure for Notifying the Federal Executive Body Responsible for Financial Markets by the Central Securities Depository” <a href="http://www.rg.ru/2012/10/26/depozitarij-dok.html">http://www.rg.ru/2012/10/26/depozitarij-dok.html</a></p> <p>FFMS – Act of 20 September, 2012 No 12-80/pz-n “On Approval of Administrative Regulations for Assignment of a Central Securities Depository Status by the Federal Financial Markets Service” <a href="http://www.rg.ru/2012/10/24/fsfr-dok.html">http://www.rg.ru/2012/10/24/fsfr-dok.html</a></p> <p>FFMS – Act of 2 October, 2012 No 12-82/pz-n “On Approval of Requirements for Central Securities Depository Activities as Related to Risk Management and Internal Controls, and to Certain Internal Central Securities Depository Documents” <a href="http://www.rg.ru/2012/10/26/depozitarij-2-dok.html">http://www.rg.ru/2012/10/26/depozitarij-2-dok.html</a></p> <p>BOR – Requirements for Credit Institutions and Foreign Banks with which the Central Securities Depository Has a Right to Place Funds (Ordinance of 9 June, 2012 No 2830-U) <a href="http://www.cbr.ru/publ/vestnik/ves120628034.pdf">http://www.cbr.ru/publ/vestnik/ves120628034.pdf</a> (initial version) <a href="http://cbr.ru/publ/Vestnik/ves140912082.pdf">http://cbr.ru/publ/Vestnik/ves140912082.pdf</a> <a href="http://www.cbr.ru/publ/Vestnik/ves141222112.pdf">http://www.cbr.ru/publ/Vestnik/ves141222112.pdf</a> (latest amendments)</p> <p>BOR – Recognition of Financial Market Infrastructures as systemically important (Ordinance of 25 June 2014 No. 3341-U) <a href="http://cbr.ru/publ/Vestnik/ves140731070.pdf">http://cbr.ru/publ/Vestnik/ves140731070.pdf</a></p> <p>BOR – On order and terms of approval by the Bank of Russia amendments to internal documents of a central depository (Ordinance of 8 February, 2015 No. 3562-U) <a href="http://www.cbr.ru/publ/Vestnik/ves150312021.pdf">http://www.cbr.ru/publ/Vestnik/ves150312021.pdf</a></p> <p>BOR – On requirements for risk management system and capital of a credit institution and a banking group (in conjunction with requirements for arrangement of procedures for management of certain risks) (Ordinance of 15 April, 2015 No. 3624-U) <a href="http://cbr.ru/publ/Vestnik/ves150615051.pdf">http://cbr.ru/publ/Vestnik/ves150615051.pdf</a></p>
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				<p>(initial version)  <a href="http://cbr.ru/publ/?prtid=vestnik&amp;PageYear=2015">http://cbr.ru/publ/?prtid=vestnik&amp;PageYear=2015</a>  (No. 122 (1718) of 31 December, 2015)  (latest amendments)</p> <p>BOR (policy statement) – Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions (Letter of 29 December, 2012 No. 193-T) [see above for link]</p> <p>BOR (policy statement) – On compliance with recommendations of the Bank of Russia (Letter of 14 April, 2014 No. 59-T)  <a href="http://www.cbr.ru/publ/Vestnik/ves140416037.pdf">http://www.cbr.ru/publ/Vestnik/ves140416037.pdf</a></p> <p>BOR (policy statement) – Methodological Recommendations for systemically important FMI business continuity (Letter of 27 July, 2015 No. 20-MR)  <a href="http://www.cbr.ru/publ/Vestnik/ves150730064.pdf">http://www.cbr.ru/publ/Vestnik/ves150730064.pdf</a></p>
	TRs	4	<p>Changed final Law published on 21 July 2014. The measure came into force on 1 October 2014. This Law addresses a portion of Principle 1. See below note 9 in comment box for details.</p> <p>Changed final regulation published on 30 April 2014. The measure came into force on 15 June 2014. This regulation addresses Principle 1 and Principle 24. See below note 10 in comment box for details.</p> <p>Final regulation published on 25 June 2014. The measure came into force on 11 August, 2014. See below note 3 in comment box for</p>	<p>President of the Russian Federation – The Federal Law of 22 April, 1996 No. 39-FZ “On Securities Market”  <a href="http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102040905&amp;intel_search=%EE+%F0%FB%ED%EA%E5+%F6%E5%ED%ED%FB%F5+%E1%F3%EC%E0%E3">http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102040905&amp;intel_search=%EE+%F0%FB%ED%EA%E5+%F6%E5%ED%ED%FB%F5+%E1%F3%EC%E0%E3</a></p> <p>BOR – Ordinance of the Bank of Russia of 30 April 2014 No. 3253-U “On the procedure for keeping a register of agreements concluded on terms of a master agreement (integrated agreement), terms for provision of information necessary for keeping of the register and provision of the register of agreements concluded on terms of a master agreement (integrated agreement) to the Central Bank of the Russian Federation (the Bank of Russia)”  <a href="http://www.cbr.ru/sbrfr/contributors/repositories/3253-U.pdf">http://www.cbr.ru/sbrfr/contributors/repositories/3253-U.pdf</a>  (initial version)  <a href="http://www.cbr.ru/sbrfr/contributors/repositories/3382-u.pdf">http://www.cbr.ru/sbrfr/contributors/repositories/3382-u.pdf</a>  (latest amendments)</p> <p>BOR – Recognition of Financial Market Infrastructures as systemically important (Ordinance of 25 June 2014 No. 3341-U)</p>

			<p>details.</p> <p>Final act published on 10 April 2014. This act addresses Principle 2.</p> <p>The amendment to the Federal Law On Securities Market made by the Federal Law of 30.12.2015 No. 430-FZ (the final law) has fully implemented the institute of a repository on the territory of the Russian Federation, which based on the Principles and fully corresponds with it. See below note _10_ in comment box for details.</p> <p>Changed final regulation published on 30 April 2014. The measures came into force after 10 days from the official publication of the amending regulation in the Bulletin of the Bank of Russia.</p> <p>Policy statement published and came into force on 30 July 2015. See below note 5 in comment box.</p>	<p><a href="http://cbr.ru/publ/Vestnik/ves140731070.pdf">http://cbr.ru/publ/Vestnik/ves140731070.pdf</a></p> <p>BOR – Letter of 10 April 2014 No. 06-52/2463 “On Corporate Governance Code”  <a href="http://www.cbr.ru/sbrfr/files/legislation/letters/2014/Inf_apr_1014.pdf">http://www.cbr.ru/sbrfr/files/legislation/letters/2014/Inf_apr_1014.pdf</a></p> <p>President of the Russian Federation – The Federal Law of 30 December 2015 No 430-FZ “On Amendments to the Federal Law “On Securities Market” and separate legislative acts of the Russian Federation”  <a href="http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102385368&amp;intelsearch=430-%D4%C7">http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102385368&amp;intelsearch=430-%D4%C7</a></p> <p>BOR - Ordinance of the Bank of Russia of 16 February 2015 No. 3567-U “On amendments to the Bank of Russian Ordinance of 30 April 2014 No. 3253-U “On the procedure for keeping a register of agreements concluded on terms of a master agreement (integrated agreement), terms for provision of information necessary for keeping of the register and provision of the register of agreements concluded on terms of a master agreement (integrated agreement) to the Central Bank of the Russian Federation (the Bank of Russia)”.  <a href="http://www.cbr.ru/finmarkets/files/legislation/3776-U.pdf">http://www.cbr.ru/finmarkets/files/legislation/3776-U.pdf</a></p> <p>BOR - Ordinance of the Bank of Russia of 7 September 2015 No. 3776-U “On amendments to the Bank of Russian Ordinance of 30 April 2014 No. 3253-U “On the procedure for keeping a register of agreements concluded on terms of a master agreement (integrated agreement), terms for provision of information necessary for keeping of the register and provision of the register of agreements concluded on terms of a master agreement (integrated agreement) to the Central Bank of the Russian Federation (the Bank of Russia)”.  <a href="http://www.cbr.ru/finmarkets/files/legislation/3776-U.pdf">http://www.cbr.ru/finmarkets/files/legislation/3776-U.pdf</a></p> <p>BOR (policy statement) – Methodological Recommendations for systemically important FMI business continuity (Letter of 27 July,</p>
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2015 No. 20-MR)  
<http://www.cbr.ru/publ/Vestnik/ves150730064.pdf>

Comments:

1. For CCPs, CSDs/SSSs and TRs: With respect to implementation of the PFMI, all existing measures promulgated by the FFMS prior to transfer of functions to the BOR are legally valid until corresponding regulatory measures of BOR replaces them, which is in accordance with point 1 article 49 of the Federal Law No. 251-FZ of 23 July 2013 "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets". Therefore, legitimacy and effectiveness of BOR's regulation and oversight are guaranteed by the Law during the period.
2. For CCPs: The changed Law (Federal Law of 29 June 2015 No 210-FZ) fully implements Principle 14: Segregation and Portability of PFMI allowing (1) a CCP to transfer positions and collateral of a clearing participant to another clearing participant, determining cases and conditions for initiation of a portability procedure, (2) a CCP clearing participant's clients to require separate accounting of their positions.  
The changed Law (Federal Law of 29 December 2015 No 403-FZ) requires all CCPs to become credit institutions holding a banking license with a limited list of operations, set by the Bank of Russia. Also the Law sets mandatory banking ratios for CCPs and requirements for a risk management system; requires CCPs to develop methodologies for risks stress-testing, risk models evaluation, skin-in-the-game calculation, and default waterfall establishment for markets it serves in case of participants' default; sets requirements for CCP operational continuity, prohibits voluntary liquidation and reorganization of a CCP, and requires CCPs to perform operational audit.
3. For CCPs: The changed regulation (Ordinance of 1 September, 2015 No 3762-U) obliges a CCP to establish a default waterfall for markets it serves, to hold enough capital for winding down or restructuring CCP's activities and covering losses resulting from business risk.
4. For CSDs: The changed Law (Federal Law of 23.12.2014 No 432-FZ) obliges all credit institutions, including a CSD which is required to be a credit institution, to develop and submit a recovery plan to the Bank of Russia.
5. For CCPs, CSDs and TRs: The policy statement (Letter of 27 July, 2015 No. 20-MR) came into force on 30 July, 2015. The policy statement contains recommendations on maintaining business continuity of systemically important CCPs, CSDs and TRs, focusing on factors helping to encounter non-typical hazardous situations, software stress-testing and hardware-software protection, contents and terms of business continuity plan, and secondary site testing.
6. For CCPs and CSDs: The policy statement (Letter of 14 April, 2014 No 59-T) came into force on 14 April 2014 in advance of its publication based on BOR's relevant regulatory procedure. In this policy statement the BOR set the date 1 July 2014, as of which CCPs and CSDs are expected to observe the PFMI.
7. For TRs: The final Law (Federal Law of 22 April, 1996 No 39-FZ) came into force on 1 October 2014. This Law established the legislative basis of the activity of TRs.
8. The final regulation (Ordinance of 30 April, 2014 No 3253-U) came into force on 15 June 2014. The amendments changing the types of contracts information which must be provided to the TR, list of legal persons obliged to provide information to the TR and deadlines for provision of information to the TR were introduced by new regulation (Direction of 17 September, 2014 No. 3382-U) and came into force on 1 October 2014. The latest amendments will come into force on 1 July 2015. This regulation replaces previous regulation (the FFMS Act of 28 December, 2011 No 11-68/pz-n) and policy statement (BOR Letter of 30 October 2013 No 50-13-SSh-01/6636).
9. Letter of 10 April 2014 No. 06-52/2463 brought into force the new Corporate Governance Code recommended for application by businesses in the Russian Federation and establishes general principles to apply corporate governance in respect of the company organization including but not limited to recommendations on transparency of the activity of the company, its information exchange policy and disclosure of information.
10. For TRs: The final Law (Federal Law of 30 December 2015 No 430-FZ) came into force on 30 December 2015.

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Russia	Principles	CCPs	2	<p>Significant progress has been made to implement many of the Principles:</p> <p>Changed final Law was published on 24 July 2013. The measure will come into force on 1 September 2014.</p> <p>Final regulation published on 28 September 2012. The measure came into force on 9 October 2012.</p> <p>Final regulation published on 27 July 2012. The measure came into force on 7 August 2012.</p> <p>Final regulation published on 5 December 2012. The measure came into force on 16 December 2012.</p> <p>Changed final regulation published on 3 July 2013. The measure came into force on 14 July 2013.</p>	<p>President of the Russian Federation – The Federal Law of 7 February, 2011 No7-FZ on Clearing and Clearing Activities  <a href="http://www.rg.ru/2011/02/11/kliring-dok.html">http://www.rg.ru/2011/02/11/kliring-dok.html</a>                      (initial version)  <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a>                      (latest amendments)</p> <p>FFMS – Act of 15 March, 2012No12-12/pz-n, Approval of the Regulation Specifying the Procedure for Opening and Closing Trading and Clearing Securities Accounts as well as for Making Operations on the Above Accounts  <a href="http://www.rg.ru/2012/09/28/polojenie-dok.html">http://www.rg.ru/2012/09/28/polojenie-dok.html</a></p> <p>FFMS – Act of 5 June, 2012No12-35/pz-n, Approval of Conditions for Accrediting a Credit Institution that is not a Clearing House for the Performance of Central Counterparty Functions  <a href="http://www.rg.ru/2012/07/27/akkreditacia-dok.html">http://www.rg.ru/2012/07/27/akkreditacia-dok.html</a></p> <p>FFMS – Act of 4 October, 2012 No 12-84/pz-n “On Approval of the qualifying requirements and professional experience requirements of the persons listed in part 2 article 6 Federal Law No. 7-FZ of February 7, 2011, “On Clearing and Clearing Activities”, part 2 article 6 Federal Law No. 325-FZ of November 21, 2011“On the organized tenders”  <a href="http://www.rg.ru/2012/12/05/trebovania-dok.html">http://www.rg.ru/2012/12/05/trebovania-dok.html</a></p> <p>FFMS – Act of 11 October, 2012No12-87/pz-n “On Approval of the Regulation on Clearing Activities Requirements”  <a href="http://www.rg.ru/2012/12/26/fsfr1-dok.html">http://www.rg.ru/2012/12/26/fsfr1-dok.html</a>                      (initial version)</p>

			<p>Final regulation published on 14 October 2013. The measure came into force on 25 October 2013.</p> <p>Changed regulation published on 1 October 2014 and 22 December 2014. The measures came into force on 1 October and 22 December 2014.</p> <p>Final regulation published on 25 June 2014. The measure came into force on 11 August 2014. See below note 3 in comment box for details.</p> <p>Final regulation published on 22 January 2014. The measure will come into force on 1 April 2015.</p> <p>Policy statement published on 16 January 2013 but came into force on 29 December 2012. This policy statement addresses a portion of principle 3. See below note 2 in comment box for details.</p> <p>Policy statement published on 16 April 2014, but came into force on 14 April 2014. See below note 4 in comment box.</p>	<p><a href="http://www.rg.ru/2013/07/03/kliring-dok.html">http://www.rg.ru/2013/07/03/kliring-dok.html</a> (latest amendments)</p> <p>FFMS – Act of 13 August, 2013 No 13-72/pz-n “On Approval of the Requirements for Clearing House Internal Control Arrangement, and for the Document establishing Clearing House Internal Control Procedure” <a href="http://www.rg.ru/2013/10/14/kliring-site-dok.html">http://www.rg.ru/2013/10/14/kliring-site-dok.html</a></p> <p>BOR – Assessing the Management Quality of a Credit Institution Performing Central Counterparty Function (Ordinance of 3 December, 2012 No 2919-U) <a href="http://www.cbr.ru/publ/vestnik/ves121228077.pdf">http://www.cbr.ru/publ/vestnik/ves121228077.pdf</a> (initial version) <a href="http://cbr.ru/publ/Vestnik/ves141001087.pdf">http://cbr.ru/publ/Vestnik/ves141001087.pdf</a> <a href="http://www.cbr.ru/publ/Vestnik/ves141222112.pdf">http://www.cbr.ru/publ/Vestnik/ves141222112.pdf</a> (latest amendments)</p> <p>BOR – Recognition of Financial Market Infrastructures as systemically important (Ordinance of 25 June 2014 No 3341-U) <a href="http://cbr.ru/publ/Vestnik/ves140731070.pdf">http://cbr.ru/publ/Vestnik/ves140731070.pdf</a></p> <p>BOR – On form, terms and order of report preparation and providing by clearing companies and central counterparties to the Central Bank of the Russian Federation (Ordinance of 30 November, 2014 No 3459-U) <a href="http://www.cbr.ru/sbrfr/files/legislation/3459-u.pdf">http://www.cbr.ru/sbrfr/files/legislation/3459-u.pdf</a></p> <p>BOR (policy statement) – Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions (Letter of 29 December, 2012 No 193-T) <a href="http://www.cbr.ru/publ/vestnik/ves130116001.pdf">http://www.cbr.ru/publ/vestnik/ves130116001.pdf</a></p> <p>BOR (policy statement) – On compliance with recommendations of the Bank of Russia (Letter of 14 April, 2014 No 59-T) <a href="http://www.cbr.ru/publ/Vestnik/ves140416037.pdf">http://www.cbr.ru/publ/Vestnik/ves140416037.pdf</a></p>
PSs	4	Policy statement published on 17 July 2012 but came into force on 29 June 2012. See below note 5 in comment box for details.	BOR (policy statement) – The document of the Committee on Payment and Settlement Systems “The Principles for Financial	

			<p>Final regulation published on 20 June 2012. The measure came into force on 1 July 2012.</p> <p>Policy statement published on 27 March 2013.</p> <p>Policy statement published on 16 April 2014, but came into force on 14 April 2014. See below note 6 in comment box.</p> <p>Policy statement published on 9 April 2014, but came into force on 4 April 2014. See below note 7 in comment box for details.</p> <p>Final regulation published on 17 April 2014, but came into force on 9 April 2014. See below note 8 in comment box for details.</p>	<p>Market Infrastructures”(Letter of 29 June, 2012 No 94-T) <a href="http://www.cbr.ru/today/payment_system/P-sys/94-T.pdf">http://www.cbr.ru/today/payment_system/P-sys/94-T.pdf</a></p> <p>BOR – Oversight procedures in national payment system(Regulation of 31 May, 2012 No 380-P) <a href="http://www.cbr.ru/today/payment_system/P-sys/380-p.pdf">http://www.cbr.ru/today/payment_system/P-sys/380-p.pdf</a></p> <p>BOR (policy statement) – The Development Strategy of a National Payment System <a href="http://www.cbr.ru/today/payment_system/P-sys/strategypsys.pdf">http://www.cbr.ru/today/payment_system/P-sys/strategypsys.pdf</a></p> <p>BOR (policy statement) – On compliance with recommendations of the Bank of Russia (Letter of 14 April, 2014 No 59-T) <a href="http://www.cbr.ru/publ/Vestnik/ves140416037.pdf">http://www.cbr.ru/publ/Vestnik/ves140416037.pdf</a></p> <p>BOR (policy statement) – On typical payment system risks as risks of payment system smooth functioning failure and On implementation of the CPSS BIS document “Principles for financial market infrastructures” with regard to settlement finality in SIPs (Letter of 4 April, 2014 No 55-T and Letter of 4 April, 2014 No 56 T) <a href="http://www.cbr.ru/publ/Vestnik/ves140409036.pdf">http://www.cbr.ru/publ/Vestnik/ves140409036.pdf</a></p> <p>BOR (regulation) – On methodology of assessment of SIPs operators, payment infrastructure services operators and SIPs against Bank of Russia recommendations (Order of 9 April, 2014 No OD-607) <a href="http://www.cbr.ru/publ/Vestnik/ves140417038-39.pdf">http://www.cbr.ru/publ/Vestnik/ves140417038-39.pdf</a></p>
	CSDs and SSSs	2	<p>Significant progress has been made to implement many of the Principles.</p> <p>Changed final Law was published on 24 July 2013. The measures came into force on 1 September 2013.</p>	<p>President of the Russian Federation – The Federal Law of 7 December, 2011 No 414-FZ “On the Central Securities Depository” <a href="http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=414-%D4%C7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=44&amp;y=11">http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=414-%D4%C7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=44&amp;y=11</a></p>

				<p>(initial version)  <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a>  (latest amendments)</p> <p>MF – The Order of 13 April, 2012No 46n “On approval of the procedure of assigning as a central depository”  <a href="http://www.rg.ru/2012/06/01/depositar-dok.html">http://www.rg.ru/2012/06/01/depositar-dok.html</a></p> <p>FFMS – Act of 28 July, 2011No 11-35/pz-n “On Approval of a List of organizations with which Russian Securities Depositories can Open Accounts for Registering Rights to Foreign Securities in Order to Issue Russian Depository Receipts”  <a href="http://www.rg.ru/2011/09/16/fsfr-dok.html">http://www.rg.ru/2011/09/16/fsfr-dok.html</a></p> <p>FFMS – Act of 15 March, 2012No 12-13/pz-n “On Approval of Additional Requirements for the Procedure of Forming a Committee of Central Securities Depository Service Users and Requirements for the Regulation on the Committee of Central Securities Depository Service Users”  <a href="http://www.rg.ru/2012/06/13/depozitarij-dok.html">http://www.rg.ru/2012/06/13/depozitarij-dok.html</a></p> <p>FFMS – Act of 20 March, 2012No 12-14/pz-n “On Qualifying a Requirement for the Members of a Collegiate Executive Body and for a Person Performing Functions of a (Temporary) Sole Executive Body of a Central Securities Depository”  <a href="http://www.rg.ru/2012/05/23/depozitarij-dok.html">http://www.rg.ru/2012/05/23/depozitarij-dok.html</a></p> <p>FFMS – Act of 29 March, 2012No 12-15/pz-n “On Approval of Requirements for the Code of Professional Conduct of the Central Securities Depository”  <a href="http://www.rg.ru/2012/05/16/depozit-dok.html">http://www.rg.ru/2012/05/16/depozit-dok.html</a></p> <p>FFMS – Act of 10 April, 2012No 12-25/pz-n “On Approval of Requirements for Central Securities Depository Prices on Securities Transactions, for which a Customer Account of a Central Securities Depository Nominal Holder is Opened, or for which it Acts as an Entity Responsible for the Custody of Securities”  <a href="http://www.rg.ru/2012/06/01/depozitarii-dok.html">http://www.rg.ru/2012/06/01/depozitarii-dok.html</a></p> <p>FFMS – Act of 3 July, 2012No 12-53/pz-n “On Approval of</p>
			<p>Final regulation published on 1 June 2012. The measure came into force on 12 June 2012.</p> <p>Final regulation published on 16 September 2011. The measure came into force on 27 September 2011.</p> <p>Final regulation published on 13 June 2012. The measure came into force on 24 June 2012.</p> <p>Final regulation published on 23May 2012. The measure came into force on 3 June 2012.</p> <p>Final regulation published on 16 May 2012. The measure came into force on 27 May 2012.</p> <p>Final regulation published on 1 June 2012. The measure came into force on 12 June 2012.</p> <p>Final regulation published on 31 August 2012. The measure came</p>	

			<p>into force on 11 September 2012.</p> <p>Final regulation published on 3 December 2012. The measure came into force on 14 December 2012.</p> <p>Changed final regulation was published on 15 March 2013. The measure came into force on 26 March 2013.</p> <p>Final regulation published on 22 October 2012. The measure came into force on 2 November 2012.</p> <p>Final regulation published on 22 October 2012. The measure came into force on 2 November 2012.</p>	<p>Requirements for Certain Internal Documents of the Central Securities Depository (together with the Requirements for the Conditions of Performing Central Securities Depository Activities, Requirements for Electronic Communication Rules of the Central Securities Depository, Requirements to the Procedure for Conducting Operations and Document Workflow in the Course of Carrying out Depository Activities and the Requirements for the Rules for Protection of Central Securities Depository Information)" <a href="http://www.rg.ru/2012/08/31/trebovaniya-dok.html">http://www.rg.ru/2012/08/31/trebovaniya-dok.html</a></p> <p>FFMS – Act of 3 July, 2012 No 12-54/pz-n "On Other Documents to be Provided to the FFMS for Assignment of a Central Securities Depository Status" <a href="http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=12-54%2F%EF%E7-%ED&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=43&amp;y=14">http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=12-54%2F%EF%E7-%ED&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=43&amp;y=14</a></p> <p>FFMS – Act of 27 July, 2012No 12-65/pz-n "On Approval of a List of Foreign Organizations for which the Central Securities Depository Opens Depo Accounts of a Foreign Nominal Holder" <a href="http://www.rg.ru/2012/10/03/perechen-dok.html">http://www.rg.ru/2012/10/03/perechen-dok.html</a> (initial version) <a href="http://www.rg.ru/2013/03/15/perechen-dok.html">http://www.rg.ru/2013/03/15/perechen-dok.html</a> (latest amendments)</p> <p>FFMS – Act of 23 August, 2012 No 12-75/pz-n "On Approval of Rules for Disclosure of Information by the Central Securities Depository, of Requirements to the Central Securities Depository Internal Document that Sets Disclosure Rules and of the Procedure for Notifying the Federal Executive Body Responsible for Financial Markets by the Central Securities Depository" <a href="http://www.rg.ru/2012/10/26/depozitarij-dok.html">http://www.rg.ru/2012/10/26/depozitarij-dok.html</a></p> <p>FFMS – Act of 20 September, 2012No 12-80/pz-n "On Approval of Administrative Regulations for Assignment of a Central Securities Depository Status by the Federal Financial Markets Service"</p>
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			<p>Final regulation published on 22 October 2012. The measure came into force on 2 November 2012.</p> <p>Changed regulation published on 12 September 2014 and 22 December 2014. The measures came into force on 23 September and 22 December 2014, respectively.</p> <p>Final regulation published on 25 June 2014. The measure came into force on 11 August 2014. See below note 3 in comment box for details.</p> <p>Policy statement published on 16 January 2013 but came into force on 29 December 2012. This policy statement addresses a portion of Principle 3. See below note 2 in comment box for details.</p> <p>Policy statement published on 16 April 2014, but came into force on 14 April 2014. See below note 4 in comment box.</p>	<p><a href="http://www.rg.ru/2012/10/24/fsfr-dok.html">http://www.rg.ru/2012/10/24/fsfr-dok.html</a> FFMS – Act of 2 October, 2012 No 12-82/pz-n “On Approval of Requirements for Central Securities Depository Activities as Related to Risk Management and Internal Controls, and to Certain Internal Central Securities Depository Documents” <a href="http://www.rg.ru/2012/10/26/depozitarij-2-dok.html">http://www.rg.ru/2012/10/26/depozitarij-2-dok.html</a></p> <p>BOR – Requirements for Credit Institutions and Foreign Banks with which the Central Securities Depository Has a Right to Place Funds (Ordinance of 9 June, 2012 No 2830-U) <a href="http://www.cbr.ru/publ/vestnik/ves120628034.pdf">http://www.cbr.ru/publ/vestnik/ves120628034.pdf</a> (initial version) <a href="http://cbr.ru/publ/Vestnik/ves140912082.pdf">http://cbr.ru/publ/Vestnik/ves140912082.pdf</a> <a href="http://www.cbr.ru/publ/Vestnik/ves141222112.pdf">http://www.cbr.ru/publ/Vestnik/ves141222112.pdf</a> (latest amendments)</p> <p>BOR – Recognition of Financial Market Infrastructures as systemically important (Ordinance of 25 June 2014 No. 3341-U) <a href="http://cbr.ru/publ/Vestnik/ves140731070.pdf">http://cbr.ru/publ/Vestnik/ves140731070.pdf</a></p> <p>BOR (policy statement) – Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions (Letter of 29 December, 2012 No 193-T) [see above for link]</p> <p>BOR (policy statement) – On compliance with recommendations of the Bank of Russia (Letter of 14 April, 2014 No 59-T) <a href="http://www.cbr.ru/publ/Vestnik/ves140416037.pdf">http://www.cbr.ru/publ/Vestnik/ves140416037.pdf</a></p>
	TRs	1	<p>BOR is drafting changed legislation in respect of regulation of TRs` activity which includes draft changes to the final Law.</p> <p>Additionally, significant progress has been made to implement many of the Principles.</p> <p>Changed final Law published on 21 July 2014. The measure came into force on 1 October 2014. This Law addresses a portion of Principle 1. See below note 9 in comment box for details.</p>	<p>President of the Russian Federation – The Federal Law of 22 April, 1996 No 39-FZ “On Securities Market” <a href="http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102040905&amp;intels_earch=%EE+%F0%FB%ED%EA%E5+%F6%E5%ED%ED%FB%F5+%E1%F3%EC%E0%E3">http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102040905&amp;intels_earch=%EE+%F0%FB%ED%EA%E5+%F6%E5%ED%ED%FB%F5+%E1%F3%EC%E0%E3</a></p>

			<p>Changed final regulation published on 30 April 2014. The measure came into force on 15 June 2014. This regulation addresses Principle 1 and Principle 24. See below note 10 in comment box for details.</p> <p>Final regulation published on 25 June 2014. The measure came into force on 11 August, 2014. See below note 3 in comment box for details.</p> <p>Final act published on 10 April 2014. This act addresses Principle 2. See below note 11 in comment box for details.</p>	<p>BOR – Ordinance of the Bank of Russia of 30 April 2014 No. 3253-U “On the procedure for keeping a register of agreements concluded on terms of a master agreement (integrated agreement), terms for provision of information necessary for keeping of the register and provision of the register of agreements concluded on terms of a master agreement (integrated agreement) to the Central Bank of the Russian Federation (the Bank of Russia)”  <a href="http://www.cbr.ru/sbrfr/contributors/repositories/3253-U.pdf">http://www.cbr.ru/sbrfr/contributors/repositories/3253-U.pdf</a>  (initial version)  <a href="http://www.cbr.ru/sbrfr/contributors/repositories/3382-u.pdf">http://www.cbr.ru/sbrfr/contributors/repositories/3382-u.pdf</a>  (latest amendments)</p> <p>BOR – Recognition of Financial Market Infrastructures as systemically important (Ordinance of 25 June 2014 No. 3341-U)  <a href="http://cbr.ru/publ/Vestnik/ves140731070.pdf">http://cbr.ru/publ/Vestnik/ves140731070.pdf</a></p> <p>BOR – Letter of 10 April 2014 No. 06-52/2463 “On Corporate Governance Code”  <a href="http://www.cbr.ru/sbrfr/files/legislation/letters/2014/Inf_apr_1014.pdf">http://www.cbr.ru/sbrfr/files/legislation/letters/2014/Inf_apr_1014.pdf</a></p>
Responsibilities	CCPs	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final law published on 24 July 2013. The measure came into effect on 25 July 2013</p> <p>Since 1 September 2013 FFMS’s functions of regulation, control and supervision in the financial markets have been transferred to BOR.</p> <p>Executive Order published on 25 July 2013. The measure came into effect on 25 July 2013.</p> <p>Changed final Law published on 24 July 2013. The measure came into effect on 30 January 2014.</p>	<p>President of the Russian Federation – The Federal Law of 7 February, 2011 No 7-FZ [see above for link]</p> <p>President of the Russian Federation – The Executive Order of 25 July, 2013 No 645 “On abolishment of the Federal Financial Market Service, amendment and revocation of some President of the Russian Federation acts”  <a href="http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102167003&amp;intels_earch=%F3%EA%E0%E7+645">http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102167003&amp;intels_earch=%F3%EA%E0%E7+645</a></p> <p>The Federal Law of 23 July 2013 No 251-FZ “On Amendments to Certain Legislative Acts of the Russian Federation in connection</p>



				with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets” <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a>
	PSS	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final law published on 24 July 2013. The measure came into force on 30 January 2014.</p> <p>Changed final law published on 30 December 2013. The measure came into force on 1 January 2014.</p> <p>Final regulation published on 20 June 2012. The measure came into force on 1 July 2012.</p>	<p>President of the Russian Federation – The Federal Law of 27 June, 2011 No 161-FZ <a href="http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=27.06.2011&amp;a8=161-%F4%E7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=55&amp;y=19">http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=27.06.2011&amp;a8=161-%F4%E7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=55&amp;y=19</a></p> <p>President of the Russian Federation – The Federal Law of 10 July, 2002 No 86-FZ <a href="http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=10.07.2002&amp;a8=86-%F4%E7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=27&amp;y=7">http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=10.07.2002&amp;a8=86-%F4%E7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=27&amp;y=7</a></p> <p>BOR – Oversight procedures in national payment system(Regulation of 31 May, 2012 No 380-P) [see above for link]</p>
	CSDs and SSSs	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final Law published on 24 July 2013. The measures came into force on 1 September 2013.</p> <p>Since 1 September 2013, FFMS’s functions of regulation, control and supervision in the financial markets have been transferred to BOR.</p> <p>Executive Order was published on 25 July 2013. The measure came into effect on 25 July 2013.</p>	<p>President of the Russian Federation – The Federal Law of 7 December, 2011 No 414-FZ [see above for link]</p> <p>President of the Russian Federation – The Executive Order of 25 July, 2013 No 645 “On abolishment of the Federal Financial Market Service, amendment and revocation of some President of the Russian Federation acts”</p>

			<p>Changed final Law published on 24 July 2013. The measure came into effect on 30 January 2014.</p>	<p><a href="http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102167003&amp;intels_earch=%F3%EA%E0%E7+645">http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102167003&amp;intels_earch=%F3%EA%E0%E7+645</a></p> <p>The Federal Law of 23 July, 2013 No 251-FZ "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets" <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a></p>
	TRs	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final Law published 21 July 2014. The measures came into force on 1 January 2015</p> <p>The final Law published 21 July 2014. The relevant authority of BOR came into force on 1 October 2014 the BOR. See below note 12 in comment box for details.</p> <p>Since 1 September 2013, FFMS's functions of regulation, control and supervision in the financial markets have been transferred to BOR.</p> <p>Executive Order was published on 25 July 2013. The measure came into effect on 25 July 2013.</p> <p>Changed final Law published on 24 July 2013. The measure came into effect on 30 January 2014.</p>	<p>President of the Russian Federation – The Federal Law No. 39-FZ [see above for link]</p> <p>President of the Russian Federation – The Federal Law of 21 July, 2014 No. 218-FZ "On Amending Individual Legislative Acts of the Russian Federation" <a href="http://www.rg.ru/2014/07/30/vklady-dok.html">http://www.rg.ru/2014/07/30/vklady-dok.html</a></p> <p>President of the Russian Federation – The Executive Order of 25 July 2013 No 645 "On abolishment of the Federal Financial Market Service, amendment and revocation of some President of the Russian Federation acts" <a href="http://pravo.gov.ru:8080/page.aspx?55266">http://pravo.gov.ru:8080/page.aspx?55266</a></p> <p>The Federal Law No. 251-FZ of 23 July 2013 "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets" <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a></p>

Comments:

1 – For CCPs, CSDs/SSSs and TRs: With respect to implementation of the PFMI, all existing measures promulgated by the FFMS prior to transfer of functions to the BOR are legally valid in a complete and consistent manner until corresponding regulatory measures of BOR replaces them, which is in accordance with point 1 article 49 of the Federal Law No. 251-FZ of 23 July 2013 "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets". Therefore, legitimacy and effectiveness of BOR's regulation and oversight are guaranteed by the Law during the period.

- 2 – For CCPs and CSDs/SSSs: The policy statement (Letter of 29 December, 2012 No 193-T) came into force on 29 December 2012 in advance of its publication based on BOR's relevant regulatory procedure. The measure implements a portion of Principle 3 by providing CCPs and CSDs/SSSs with detailed recommendations on their recovery plans.
- 3 – For CCPs, CSDs/SSSs and TRs: The final regulation (Ordinance of 25 June, 2014 No 3341-U) came into force on 11 August 2014. This Ordinance contains procedures and criteria used by the BOR to define SIFMIs on the domestic level such as CCPs, CSDs, settlement depository and TR.
- 4 – For CCPs and CSDs: The policy statement (Letter of 14 April, 2014 No 59-T) came into force on 14 April 2014 in advance of its publication based on BOR's relevant regulatory procedure. In this policy statement the BOR set the date 1 July 2014, as of which CCPs and CSDs are expected to observe the PFMI.
- 5 – For PSs: The policy statement (Letter of 29 June, 2012 No 94-T) came into force on 29 June 2012 in advance of its publication based on BOR's relevant regulatory procedure. The measure confirms BOR's intention to adopt the PFMIs for its payment systems oversight. BOR is planning to assess systemically important payment systems against PFMIs. BOR expects that SIPS comply with PFMIs 90 days after the PSs are recognized as SIPS. BOR published unofficial translations of PFMIs, Assessment Methodology and Disclosure framework on the BOR website.
- 6 – For PSs: The policy statement came into force on 14 April 2014 in advance of its publication based on BOR's relevant regulatory procedure. By this policy statement the BOR set the date, 1 July 2014, as of which SIPSs are expected to observe the Principles.
- 7 – For PSs: The policy statement came into force on 4 April 2014 in advance of its publication based on BOR's relevant regulatory procedure. The policy statement provides SIPSs recommendations on implementation of particular principles namely, Principle 3: Framework for the comprehensive management of risks; Principle 4: Credit risk; Principle 7: Liquidity risk; Principle 8: Settlement finality Principle 17: Operational risk; Principle 2: Governance; and Principle 18: Access and participation requirements.
- 8 – For PSs: The regulation came into force on 9 April 2014 in advance of its publication based on BOR's relevant regulatory procedure. The regulation provides the Bank of Russia and SIPSs operators with methodology of assessment of SIPS operators, payment infrastructure services operators and SIPSs against PFMIs.
- 9 – For TRs: The final Law (Federal Law of 22 April, 1996 No 39-FZ) came into force on 1 October 2014. This Law established the legislative basis of the activity of TRs.
- 10 – The final regulation (Ordinance of 30 April, 2014 No 3253-U) came into force on 15 June 2014. The amendments changing the types of contracts information which must be provided to the TR, list of legal persons obliged to provide information to the TR and deadlines for provision of information to the TR were introduced by new regulation (Direction of 17 September, 2014 No. 3382-U) and came into force on 1 October 2014. The latest amendments will come into force on 1 July 2015. This regulation replaces previous regulation (the FFMS Act of 28 December, 2011 No 11-68/pz-n) and policy statement (BOR Letter of 30 October 2013 No 50-13-SSh-01/6636).
- 11 – Letter of 10 April 2014 No. 06-52/2463 brought into force the new Corporate Governance Code recommended for application by businesses in the Russian Federation and establishes general principles to apply corporate governance in respect of the company organization including but not limited to recommendations on transparency of the activity of the company, its information exchange policy and disclosure of information.
- 12 – For TRs: The final Law (Federal Law of 21 July 2014 No 218-FZ) came into force on 2 August 2014. The amendments allow the BOR to determine the list of contracts, information which should be provided to a TR, and entities, responsible for its provision came into force on 1 October 2014.

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Russia	Principles	CCPs	2	<p>Policy statement published on 16 January, 2013 but came into force on 29 December 2012. This policy statement addresses a portion of Principle 3. See below note 2 in comment box for details.</p> <p>Additionally, significant progress has been made to implement many of the Principles:</p> <p>Changed final Law published on 24 July, 2013. The measure will come into force on 1 September, 2014.</p> <p>Final regulation published on 28 September, 2012. The measure came into force on 9 October, 2012.</p> <p>Final regulation published on 27 July, 2012. The measure came into force on 7 August, 2012.</p> <p>Final regulation published on 5 December, 2012. The measure came into force on 16 December, 2012.</p>	<p>Bank of Russia (BOR) (policy statement) - Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions (Letter of 29 December, 2012 No 193-T)  <a href="http://www.cbr.ru/publ/vestnik/ves130116001.pdf">http://www.cbr.ru/publ/vestnik/ves130116001.pdf</a></p> <p>President of the Russian Federation - The Federal Law of 7 February, 2011 No 7-FZ on Clearing and Clearing Activities  <a href="http://www.rg.ru/2011/02/11/kliring-dok.html">http://www.rg.ru/2011/02/11/kliring-dok.html</a>                      (initial version)  <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a>                      (latest amendments)</p> <p>FFMS - Act of 15 March, 2012 No 12-12/pz-n, Approval of the Regulation Specifying the Procedure for Opening and Closing Trading and Clearing Securities Accounts as well as for Making Operations on the Above Accounts  <a href="http://www.rg.ru/2012/09/28/polojenie-dok.html">http://www.rg.ru/2012/09/28/polojenie-dok.html</a></p> <p>FFMS - Act of 5 June, 2012 No 12-35/pz-n, Approval of Conditions for Accrediting a Credit Institution that is not a Clearing House for the Performance of Central Counterparty Functions  <a href="http://www.rg.ru/2012/07/27/akkreditacia-dok.html">http://www.rg.ru/2012/07/27/akkreditacia-dok.html</a></p> <p>FFMS – Act of 4 October, 2012 No 12-84/pz-n “On Approval of the qualifying requirements and professional experience requirements of the persons listed in part 2 article 6 Federal Law No. 7-FZ of February 7, 2011, “On Clearing and Clearing Activities”, part 2 article 6 Federal Law No. 325-FZ of November 21, 2011” “On the organized tenders”  <a href="http://www.rg.ru/2012/12/05/trebovania-dok.html">http://www.rg.ru/2012/12/05/trebovania-dok.html</a></p>

			<p>Changed final regulation published on 3 July, 2013. The measure came into force on 14 July, 2013.</p> <p>Final regulation published on 14 October, 2013. The measure came into force on 25 October, 2013.</p> <p>Final regulation published on 28 December, 2012. The measure came into force on 1 January, 2013.</p>	<p>FFMS - Act of 11 October, 2012 No 12-87/pz-n "On Approval of the Regulation on Clearing Activities Requirements"  <a href="http://www.rg.ru/2012/12/26/fsfr1-dok.html">http://www.rg.ru/2012/12/26/fsfr1-dok.html</a>  (initial version)  <a href="http://www.rg.ru/2013/07/03/kliring-dok.html">http://www.rg.ru/2013/07/03/kliring-dok.html</a>  (latest amendments)</p> <p>FFMS – Act of 13 August, 2013 No 13-72/pz-n "On Approval of the Requirements for Clearing House Internal Control Arrangement, and for the Document establishing Clearing House Internal Control Procedure"  <a href="http://www.rg.ru/2013/10/14/kliring-site-dok.html">http://www.rg.ru/2013/10/14/kliring-site-dok.html</a></p> <p>BOR - Assessing the Management Quality of a Credit Institution Performing Central Counterparty Function (Regulation of 3 December, 2012 No 2919-U)  <a href="http://www.cbr.ru/publ/vestnik/ves121228077.pdf">http://www.cbr.ru/publ/vestnik/ves121228077.pdf</a></p>
	PSs	3	<p>Policy statement published on 17 July, 2012 but came into force on 29 June 2012. See below note 3 in comment box for details.</p> <p>Final regulation published on 20 June, 2012. The measure came into force on 1 July, 2012.</p> <p>Policy statement published on 27 March, 2013. BOR to determine the exact date to require PSs to observe the Principles in the near future.</p> <p>Additionally, significant progress has been made to ensure FMI compliance with the Principles. See below comment box for details.</p>	<p>BOR (policy statement) - The document of the Committee on Payment and Settlement Systems "The Principles for Financial Market Infrastructures"(Letter of 29 June, 2012 No 94-T)  <a href="http://www.cbr.ru/today/payment_system/P-sys/94-T.pdf">http://www.cbr.ru/today/payment_system/P-sys/94-T.pdf</a></p> <p>BOR - Oversight procedures in national payment system (Regulation of 31 May, 2012 No 380-P)  <a href="http://www.cbr.ru/today/payment_system/P-sys/380-p.pdf">http://www.cbr.ru/today/payment_system/P-sys/380-p.pdf</a></p> <p>BOR (policy statement) - The Development Strategy of a National Payment System  <a href="http://www.cbr.ru/today/payment_system/P-sys/strategypsys.pdf">http://www.cbr.ru/today/payment_system/P-sys/strategypsys.pdf</a></p>

		CSDs and SSSs	2	<p>Policy statement published on 16 January, 2013 but came into force on 29 December 2012. This policy statement addresses a portion of Principle 3. See below note 2 in comment box for details.</p> <p>Additionally, significant progress has been made to implement many of the Principles.</p> <p>Changed final Law published on 24 July, 2013. The measure came into force on 1 September, 2013.</p> <p>Final regulation published on 1 June, 2012. The measure came into force on 12 June, 2012.</p> <p>Final regulation published on 16 September, 2011. The measure came into force on 27 September, 2011.</p> <p>Final regulation published on 13 June, 2012. The measure came into force on 24 June, 2012.</p> <p>Final regulation published on 23 May, 2012. The measure came into force on 3 June, 2012.</p>	<p>BOR (policy statement) - Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions (Letter of 29 December, 2012 No 193-T) [see above for link]</p> <p>President of the Russian Federation - The Federal Law of 7 December, 2011 No 414-FZ "On the Central Securities Depository"  <a href="http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=102000492&amp;a3type=1&amp;a3value=%D4%E5%E4%E5%F0%E0%EB%FC%ED%FB%E9+%E7%E0%EA%EE%ED&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=414-%D4%C7&amp;a8type=2&amp;a1=%CE+%F6%E5%ED%F2%F0%E0%EB%FC%ED%EE%EC+%E4%E5%EF%EE%E7%E8%F2%E0%F0%E8%E8&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=55&amp;y=15">http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=102000492&amp;a3type=1&amp;a3value=%D4%E5%E4%E5%F0%E0%EB%FC%ED%FB%E9+%E7%E0%EA%EE%ED&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=414-%D4%C7&amp;a8type=2&amp;a1=%CE+%F6%E5%ED%F2%F0%E0%EB%FC%ED%EE%EC+%E4%E5%EF%EE%E7%E8%F2%E0%F0%E8%E8&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=55&amp;y=15</a></p> <p>MF – The Order of 13 April, 2012 No 46n "On approval of the procedure of assigning as a central depository"  <a href="http://www.rg.ru/2012/06/01/depositar-dok.html">http://www.rg.ru/2012/06/01/depositar-dok.html</a></p> <p>FFMS - Act of 28 July, 2011 No 11-35/pz-n "On Approval of a List of organizations with which Russian Securities Depositories can Open Accounts for Registering Rights to Foreign Securities in Order to Issue Russian Depository Receipts"  <a href="http://www.rg.ru/2011/09/16/fsfr-dok.html">http://www.rg.ru/2011/09/16/fsfr-dok.html</a></p> <p>FFMS - Act of 15 March, 2012 No 12-13/pz-n "On Approval of Additional Requirements for the Procedure of Forming a Committee of Central Securities Depository Service Users and Requirements for the Regulation on the Committee of Central Securities Depository Service Users"  <a href="http://www.rg.ru/2012/06/13/depozitarij-dok.html">http://www.rg.ru/2012/06/13/depozitarij-dok.html</a></p> <p>FFMS - Act of 20 March, 2012 No 12-14/pz-n "On Qualifying a Requirement for the Members of a Collegiate Executive Body and for a Person Performing Functions of a (Temporary) Sole</p>
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				<p>Final regulation published on 16 May, 2012. The measure came into force on 27 May, 2012.</p> <p>Final regulation published on 1 June, 2012. The measure came into force on 12 June, 2012.</p> <p>Final regulation published on 31 August, 2012. The measure came into force on 11 September, 2012.</p> <p>Final regulation published on 3 December, 2012. The measure came into force on 14 December, 2012.</p>	<p>Executive Body of a Central Securities Depository"  <a href="http://www.rg.ru/2012/05/23/depozitarij-dok.html">http://www.rg.ru/2012/05/23/depozitarij-dok.html</a></p> <p>FFMS - Act of 29 March, 2012 No 12-15/pz-n "On Approval of Requirements for the Code of Professional Conduct of the Central Securities Depository"  <a href="http://www.rg.ru/2012/05/16/depozit-dok.html">http://www.rg.ru/2012/05/16/depozit-dok.html</a></p> <p>FFMS - Act of 10 April, 2012 No 12-25/pz-n "On Approval of Requirements for Central Securities Depository Prices on Securities Transactions, for which a Customer Account of a Central Securities Depository Nominal Holder is Opened, or for which it Acts as an Entity Responsible for the Custody of Securities"  <a href="http://www.rg.ru/2012/06/01/depozitarii-dok.html">http://www.rg.ru/2012/06/01/depozitarii-dok.html</a></p> <p>FFMS - Act of 3 July, 2012 No 12-53/pz-n "On Approval of Requirements for Certain Internal Documents of the Central Securities Depository (together with the Requirements for the Conditions of Performing Central Securities Depository Activities, Requirements for Electronic Communication Rules of the Central Securities Depository, Requirements to the Procedure for Conducting Operations and Document Workflow in the Course of Carrying out Depository Activities and the Requirements for the Rules for Protection of Central Securities Depository Information)"  <a href="http://www.rg.ru/2012/08/31/trebovaniya-dok.html">http://www.rg.ru/2012/08/31/trebovaniya-dok.html</a></p> <p>FFMS - Act of 3 July, 2012 No 12-54/pz-n "On Other Documents to be Provided to the FFMS for Assignment of a Central Securities Depository Status"  <a href="http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=12-54%2F%EF%E7-%ED&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=43&amp;y=14">http://pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=&amp;a8=12-54%2F%EF%E7-%ED&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textpres=&amp;sort=7&amp;x=43&amp;y=14</a></p>
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			<p>Changed final regulation published on 15 March, 2013. The measure came into force on 26 March, 2013.</p> <p>Final regulation published on 22 October, 2012. The measure came into force on 2 November, 2012.</p> <p>Final regulation published on 22 October, 2012. The measure came into force on 2 November, 2012.</p> <p>Final regulation published on 22 October, 2012. The measure came into force on 2 November, 2012.</p> <p>Final regulation published on 28 June, 2012. The measure came into force on 9 July, 2012.</p>	<p>FFMS - Act of 27 July, 2012 No 12-65/pz-n "On Approval of a List of Foreign Organizations for which the Central Securities Depository Opens Depo Accounts of a Foreign Nominal Holder"  <a href="http://www.rg.ru/2012/10/03/perechen-dok.html">http://www.rg.ru/2012/10/03/perechen-dok.html</a>  (initial version)  <a href="http://www.rg.ru/2013/03/15/perechen-dok.html">http://www.rg.ru/2013/03/15/perechen-dok.html</a>  (latest amendments)</p> <p>FFMS - Act of 23 August, 2012 No 12-75/pz-n "On Approval of Rules for Disclosure of Information by the Central Securities Depository, of Requirements to the Central Securities Depository Internal Document that Sets Disclosure Rules and of the Procedure for Notifying the Federal Executive Body Responsible for Financial Markets by the Central Securities Depository"  <a href="http://www.rg.ru/2012/10/26/depozitarij-dok.html">http://www.rg.ru/2012/10/26/depozitarij-dok.html</a></p> <p>FFMS - Act of 20 September, 2012 No 12-80/pz-n "On Approval of Administrative Regulations for Assignment of a Central Securities Depository Status by the Federal Financial Markets Service"  <a href="http://www.rg.ru/2012/10/24/fsfr-dok.html">http://www.rg.ru/2012/10/24/fsfr-dok.html</a></p> <p>FFMS - Act of 2 October, 2012 No 12-82/pz-n "On Approval of Requirements for Central Securities Depository Activities as Related to Risk Management and Internal Controls, and to Certain Internal Central Securities Depository Documents"  <a href="http://www.rg.ru/2012/10/26/depozitarij-2-dok.html">http://www.rg.ru/2012/10/26/depozitarij-2-dok.html</a></p> <p>BOR - Requirements for Credit Institutions and Foreign Banks with which the Central Securities Depository Has a Right to Place Funds (Regulation of 9 June, 2012 No 2830-U)  <a href="http://www.cbr.ru/publ/vestnik/ves120628034.pdf">http://www.cbr.ru/publ/vestnik/ves120628034.pdf</a></p>
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		TRs	1	<p>BOR drafting changed legislation.</p> <p>Additionally, significant progress has been made to implement many of the Principles.</p> <p>Changed final Law published on 30 December, 2013. The measure came into force on 1 January, 2014.</p> <p>Changed final regulation published on 25 January, 2013. The measure came into force on 5 February, 2013.</p> <p>Final policy statement published on 7 November, 2013. The measure came into force on 30 October, 2013.</p>	<p>President of the Russian Federation - The Federal Law of 22 April, 1996 No 39-FZ "On Securities Market"  <a href="http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102040611&amp;intelsearch=39-%F4%E7">http://pravo.gov.ru/proxy/ips/?docbody=&amp;nd=102040611&amp;intelsearch=39-%F4%E7</a></p> <p>FFMS - Act of 28 December, 2011 No 11-68/pz-n "On Approval of the Procedure for Keeping a Register of Agreements Concluded on Conditions of a Master Agreement (Single Agreement), Providing Information Necessary for Keeping the Register and Information from the Register, as well as Providing the Register of Agreements Concluded on Conditions of a Master Agreement (Single Agreement) to a Federal Executive Body for Securities Market"  <a href="http://www.rg.ru/2012/10/16/fin-reestr-site-dok.html">http://www.rg.ru/2012/10/16/fin-reestr-site-dok.html</a>  (initial version)  <a href="http://www.rg.ru/2013/01/25/fond-dok.html">http://www.rg.ru/2013/01/25/fond-dok.html</a>  (latest amendments)</p> <p>BOR - Letter of 30 October 2013 No 50-13-SSH-01/6636 "On the Procedure of keeping a register of contracts concluded as general agreements (single agreements), providing information necessary for keeping the register and information from the register, and also providing the register of contracts, concluded as general agreements (single agreements) to a relevant financial market regulatory authority"  <a href="http://www.cbr.ru/publ/vestnik/vestnik/ves131107060.pdf">http://www.cbr.ru/publ/vestnik/vestnik/ves131107060.pdf</a></p>
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Responsibilities	CCPs	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final law published on 24 July, 2013. The measure came into force on 1 September, 2013.</p> <p>Since 1 September, 2013 FFMS's functions of regulation, control and supervision in the financial markets have been transferred to BOR.</p> <p>Executive Order published on 25 July, 2013. The measure came into force on 25 July, 2013.</p> <p>Changed final law published on 24 July, 2013. The measure came into force on 30 January, 2014.</p>	<p>President of the Russian Federation - The Federal Law of 7 February, 2011 No 7-FZ [see above for link]</p> <p>President of the Russian Federation – The Executive Order of 25 July, 2013 No 645 “On abolishment of the Federal Financial Market Service, amendment and revocation of some President of the Russian Federation acts”  <a href="http://pravo.gov.ru:8080/page.aspx?55266">http://pravo.gov.ru:8080/page.aspx?55266</a></p> <p>The Federal Law of 23 July, 2013 No 251-FZ “On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets”  <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a></p>
	PSs	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final law published on 24 July, 2013. The measure came into force on 30 January, 2014.</p> <p>Changed final law published on 30 December, 2013. The measure came into force on 1 January, 2014.</p>	<p>President of the Russian Federation - The Federal Law of 27 June, 2011 No 161-FZ  <a href="http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=27.06.2011&amp;a8=161-%F4%E7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textp res=&amp;sort=7&amp;x=55&amp;y=19">http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=27.06.2011&amp;a8=161-%F4%E7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textp res=&amp;sort=7&amp;x=55&amp;y=19</a></p> <p>President of the Russian Federation - The Federal Law of 10 July, 2002 No 86-FZ  <a href="http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=10.07.2002&amp;a8=86-">http://www.pravo.gov.ru/proxy/ips/?searchres=&amp;bpas=cd00000&amp;a3=&amp;a3type=1&amp;a3value=&amp;a6=&amp;a6type=1&amp;a6value=&amp;a15=&amp;a15type=1&amp;a15value=&amp;a7type=1&amp;a7from=&amp;a7to=&amp;a7date=10.07.2002&amp;a8=86-</a></p>

			Final regulation published on 20 June, 2012. The measure came into force on 1 July, 2012.	<a href="#">%F4%E7&amp;a8type=2&amp;a1=&amp;a0=&amp;a16=&amp;a16type=1&amp;a16value=&amp;a17=&amp;a17type=1&amp;a17value=&amp;a4=&amp;a4type=1&amp;a4value=&amp;textp res=&amp;sort=7&amp;x=27&amp;y=7</a>
CSDs and SSSs	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final law published on 24 July, 2013. The measures came into force on 1 September, 2013.</p> <p>Since September 1, 2013, FFMS's functions of regulation, control and supervision in the financial markets have been transferred to BOR.</p> <p>Executive Order published on 25 July, 2013. The measure came into force on 25 July, 2013.</p> <p>Changed final Law published on 24 July, 2013. The measure came into force on 30 January, 2014.</p>	<p>BOR - Oversight procedures in national payment system (Regulation of 31 May, 2012 No 380-P) [see above for link]</p> <p>President of the Russian Federation - The Federal Law of 7 December, 2011 No 414-FZ [see above for link]</p> <p>President of the Russian Federation – The Executive Order of 25 July, 2013 No 645 “On abolishment of the Federal Financial Market Service, amendment and revocation of some President of the Russian Federation acts” <a href="http://pravo.gov.ru:8080/page.aspx?55266">http://pravo.gov.ru:8080/page.aspx?55266</a></p> <p>The Federal Law of 23 July, 2013 No 251-FZ “On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets” <a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a></p>	
TRs	4	<p>BOR has a legal capacity to implement the Responsibilities.</p> <p>Changed final Law published 30 December, 2013. The measures came into force on 1 January, 2014.</p> <p>Since September 1, 2013, FFMS's functions of regulation, control and supervision in the financial markets have been transferred to BOR.</p> <p>Executive Order published on 25 July, 2013. The measure came into force on 25 July, 2013.</p>	<p>President of the Russian Federation - The Federal Law No. 39-FZ [see above for link]</p> <p>President of the Russian Federation – The Executive Order of 25 July 2013 No 645 “On abolishment of the Federal Financial Market Service, amendment and revocation of some President of the Russian Federation acts”</p>	

			<p>Changed final Law published on 24 July, 2013. The measure came into force on 30 January, 2014.</p>	<p><a href="http://pravo.gov.ru:8080/page.aspx?55266">http://pravo.gov.ru:8080/page.aspx?55266</a></p> <p>The Federal Law No. 251-FZ of 23 July 2013 "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets"</p> <p><a href="http://www.rg.ru/2013/07/31/centrobank-dok.html">http://www.rg.ru/2013/07/31/centrobank-dok.html</a></p>
<p>Comments:</p> <p>1- For CCPs, CSDs/SSSs and TRs: With respect to implementation of the PFMI, all existing measures promulgated by the FFMS prior to transfer of functions to the BOR are legally valid in a complete and consistent manner until corresponding regulatory measures of BOR replace them, which is in accordance with point 1 article 49 of the Federal Law No. 251-FZ of 23 July 2013 "On Amendments to Certain Legislative Acts of the Russian Federation in connection with the transfer to the Central Bank of the Russian Federation the authority to regulate, control and supervise the financial markets". Therefore, legitimacy and effectiveness of BOR's regulation and oversight are guaranteed by the Law during the period.</p> <p>2- For CCPs and CSDs/SSSs: The policy statement (Letter of 29 December, 2012 No 193-T) came into force on 29 December, 2012 in advance of its publication based on BOR's relevant regulatory procedure. The measure implements a portion of Principle 3 by providing CCPs and CSDs/SSSs with detailed recommendations on their recovery plans.</p> <p>3- For PSs: The policy statement (Letter of 29 June, 2012 No 94-T) came into force on 29 June, 2012 in advance of its publication based on BOR's relevant regulatory procedure. The measure confirms BOR's intention to adopt the PFMI for its payment systems oversight. BOR is planning to assess systemically important payment systems against PFMI. BOR expects that SIPS comply with PFMI 90 days after the PSs are recognised as SIPS. BOR published unofficial translations of PFMI, Assessment Methodology and Disclosure framework on the BOR website.</p>				

	Principles/ Responsibilities	FMI Type	Rating	Status description / Next steps	Links to the measures
Russia	Principles	CCPs	2	<p>Federal Financial Market Service (FFMS) published draft changed regulation on 19 February 2013. Expected to be finalized in the near future.</p> <p>Bank of Russia (BOR) published new policy statement on 29 December 2012.</p> <p>Additionally, significant progress has been made to implement many of the Principles:</p> <p>FFMS and BOR published new law on 7 February 2011.</p> <p>FFMS published regulation on 15 March 2012, 5 June 2012 and 11 October 2012, respectively.</p> <p>BOR published regulation on 3 December 2012.</p>	<p>FFMS - Act on risk-management and documentation requirements for clearing houses  <a href="http://www.ffms.ru/ru/legislation/documents/Notifications_development/index.php?id_3=8974&amp;year_3=2013&amp;month_3=2">http://www.ffms.ru/ru/legislation/documents/Notifications_development/index.php?id_3=8974&amp;year_3=2013&amp;month_3=2</a></p> <p>BOR (policy statement) -, Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions( Letter No.193-T)  <a href="http://www.cbr.ru/publ/vestnik/ves130116001.pdf">http://www.cbr.ru/publ/vestnik/ves130116001.pdf</a></p> <p>FFMS and BOR - The Federal Law No.7-FZ on Clearing and Clearing Activities  <a href="http://www.rg.ru/2011/02/11/kliring-dok.html">http://www.rg.ru/2011/02/11/kliring-dok.html</a></p> <p>FFMS - Act No.12-12/ pz-n of 15 March 2012, Approval of the Regulation Specifying the Procedure for Opening and Closing Trading and Clearing Securities Accounts as well as for Making Operations on the Above Accounts  <a href="http://www.rg.ru/2012/09/28/polojenie-dok.html">http://www.rg.ru/2012/09/28/polojenie-dok.html</a></p> <p>FFMS - Act No.12-35/ pz-n of 5 June 2012, Approval of Conditions for Accrediting a Credit Institution that is not a Clearing House for the Performance of Central Counterparty Functions  <a href="http://www.rg.ru/2012/07/27/akkreditacia-dok.html">http://www.rg.ru/2012/07/27/akkreditacia-dok.html</a></p> <p>FFMS - Act No.12-87/ pz-n of 11 October, 2012, Approval of the Regulation on Clearing Activities Requirements  <a href="http://www.rg.ru/2012/12/26/fsfr1-dok.html">http://www.rg.ru/2012/12/26/fsfr1-dok.html</a></p> <p>BOR - Assessing the Management Quality of a Credit Institution Performing Central Counterparty Function (Regulation No.2919-U)  <a href="http://www.cbr.ru/publ/vestnik/ves121228077.pdf">http://www.cbr.ru/publ/vestnik/ves121228077.pdf</a></p>

	PSs	3	<p>BOR published policy statement on 29 June 2012.</p> <p>BOR published new regulation on 31 May 2012.</p> <p>BOR published new policy statement on 15 March 2013. BOR to determine the exact date to require PSs to observe the Principles in the near future.</p> <p>Additionally, significant progress has been made to ensure FMI compliance with the Principles. See below comment box for details.</p>	<p>BOR (policy statement) - The document of the Committee on Payment and Settlement Systems "The Principles for Financial Market Infrastructures" (Letter No. 94-T)  <a href="http://www.cbr.ru/today/payment_system/P-sys/94-T.pdf">http://www.cbr.ru/today/payment_system/P-sys/94-T.pdf</a></p> <p>BOR(new regulation) - Oversight procedures in national payment system( Regulation No 380-P.)  <a href="http://www.cbr.ru/today/payment_system/P-sys/380-p.pdf">http://www.cbr.ru/today/payment_system/P-sys/380-p.pdf</a></p> <p>BOR (new policy statement) - The Development Strategy of a National Payment System  <a href="http://www.cbr.ru/today/payment_system/P-sys/strategypsys.pdf">http://www.cbr.ru/today/payment_system/P-sys/strategypsys.pdf</a></p>
	CSDs and SSSs	2	<p>BOR published new policy statement on 29 December 2012.</p> <p>Additionally, significant progress has been made to implement many of the Principles.</p> <p>FFMS and BOR published new law on 7 December 2011.</p> <p>FFMS published regulations on 28 July 2011, 15 March 2012, 20 March 2012, 29 March 2012, 10 April 2012, 3 July 2012, 27 July 2012, 23 August 2012, 20 September 2012 and 2 October 2012 respectively.</p>	<p>BOR (policy statement) - Methodological Recommendations for Developing Financial Recovery Plans by Credit Institutions (Letter No.193-T) [see above for link]</p> <p>FFMS and BOR - The Federal Law No. 414-FZ on the Central Securities Depository  <a href="http://www.rg.ru/2011/12/08/depozitarij-site-dok.html">http://www.rg.ru/2011/12/08/depozitarij-site-dok.html</a></p> <p>FFMS - Act No. 11-35 /pz-n of 28 July 2011, Approval of a List of organizations with which Russian Securities Depositories can Open Accounts for Registering of Rights to Foreign Securities in Order to Issue Russian Depository Receipts  <a href="http://www.rg.ru/2011/09/16/fsfr-dok.html">http://www.rg.ru/2011/09/16/fsfr-dok.html</a></p> <p>FFMS - Act No 12-13 /pz-n of 15 March 2012, Approval of Additional Requirements for the Procedure of Forming a Committee of Central Securities Depository Service Users and Requirements for the Regulation on the Committee of Central Securities Depository Service Users  <a href="http://www.rg.ru/2012/06/13/depozitarij-dok.html">http://www.rg.ru/2012/06/13/depozitarij-dok.html</a></p>

		CSDs and SSSs	2	<p>FFMS published regulations on 28 July 2011, 15 March 2012, 20 March 2012, 29 March 2012, 10 April 2012, 3 July 2012, 27 July 2012, 23 August 2012, 20 September 2012 and 2 October 2012 respectively.</p>	<p>FFMS - Act No 12-14 /pz-n of 20 March 2012, Qualifying a Requirement for the Members of a Collegiate Executive Body and for a Person Performing Functions of a (Temporary) Sole Executive Body of a Central Securities Depository  <a href="http://www.rg.ru/2012/05/23/depozitarij-dok.html">http://www.rg.ru/2012/05/23/depozitarij-dok.html</a></p> <p>FFMS - Act No 12-15 /pz-n of 29 March 2012, Approval of Requirements for the Code of Professional Conduct of the Central Securities Depository  <a href="http://www.rg.ru/2012/05/16/depozit-dok.html">http://www.rg.ru/2012/05/16/depozit-dok.html</a></p> <p>FFMS - Act No 12-25 /pz-n of 10 April 2012, Approval of Requirements for Central Securities Depository Prices on Securities Transactions, for which a Customer Account of a Central Securities Depository Nominal Holder is Opened, or for which it Acts as an Entity Responsible for the Custody of Securities  <a href="http://www.rg.ru/2012/06/01/depozitarii-dok.html">http://www.rg.ru/2012/06/01/depozitarii-dok.html</a></p> <p>FFMS - Act No 12-53 /pz-n of 3 July 2012, Approval of Requirements for Certain Internal Documents of the Central Securities Depository (together with the Requirements for the Conditions of Performing Central Securities Depository Activities, Requirements for Electronic Communication Rules of the Central Securities Depository, Requirements to the Procedure for Conducting Operations and Document Workflow in the Course of Carrying out Depository Activities and the Requirements for the Rules for Protection of Central Securities Depository Information) <a href="http://www.rg.ru/2012/08/31/trebovaniya-dok.html">http://www.rg.ru/2012/08/31/trebovaniya-dok.html</a></p> <p>FFMS - Act No 12-54 /pz-n of 3 July 2012, Other Documents to be Provided to the FFMS for Assignment of a Central Securities Depository Status  <a href="http://www.garant.ru/products/ipo/prime/doc/70120454/">http://www.garant.ru/products/ipo/prime/doc/70120454/</a></p>
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		CSDs and SSSs	2	<p>FFMS published regulations on 28 July 2011, 15 March 2012, 20 March 2012, 29 March 2012, 10 April 2012, 3 July 2012, 27 July 2012, 23 August 2012, 20 September 2012 and 2 October 2012 respectively.</p> <p>BOR published regulation on 9 June 2012.</p>	<p>FFMS - Act No 12-65 /pz-n of 27 July 2012, Approval of a List of Foreign Organizations for which the Central Securities Depository Opens Depo Accounts of a Foreign Nominal Holder <a href="http://www.rg.ru/2012/10/03/perechen-dok.html">http://www.rg.ru/2012/10/03/perechen-dok.html</a></p> <p>FFMS - Act No 12-75 /pz-n of 23 August 2012, Approval of Rules for Disclosure of Information by the Central Securities Depository, of Requirements to the Central Securities Depository Internal Document that Sets Disclosure Rules and of the Procedure for Notifying the Federal Executive Body Responsible for Financial Markets by the Central Securities Depository <a href="http://www.rg.ru/2012/10/26/depozitarij-dok.html">http://www.rg.ru/2012/10/26/depozitarij-dok.html</a></p> <p>FFMS - Act No 12-80 /pz-n of 20 September 2012, Approval of Administrative Regulations for Assignment of a Central Securities Depository Status by the Federal Financial Markets Service <a href="http://www.rg.ru/2012/10/24/fsfr-dok.html">http://www.rg.ru/2012/10/24/fsfr-dok.html</a></p> <p>FFMS - Act No 12-82 /pz-n of 2 October 2012, Approval of Requirements for Central Securities Depository Activities as Related to Risk Management and Internal Controls, and to Certain Internal Central Securities Depository Documents <a href="http://www.rg.ru/2012/10/26/depozitarij-2-dok.html">http://www.rg.ru/2012/10/26/depozitarij-2-dok.html</a></p> <p>BOR -, Requirements for Credit Institutions and Foreign Banks with which the Central Securities Depository Has a Right to Place Funds( Regulation No.2830-U) <a href="http://www.cbr.ru/publ/vestnik/ves120628034.pdf">http://www.cbr.ru/publ/vestnik/ves120628034.pdf</a></p>
		TRs	1	<p>FFMS and BOR drafting changed legislation. Additionally, significant progress has been made to implement many of the Principles.</p> <p>FFMS and BOR published changed law on 7 February 2011.</p> <p>FFMS published regulation on 28 December 2011.</p>	<p>FFMS and BOR - The Federal Law No. 39-FZ on Securities Market <a href="http://www.ffms.ru/ru/contributors/financialmarket">http://www.ffms.ru/ru/contributors/financialmarket</a></p> <p>FFMS - Act No. 11-68 /pz-n on Approval of the Procedure for Keeping a Register of Agreements Concluded on Conditions of a Master Agreement (Single Agreement), Providing Information Necessary for Keeping the Register and Information from the Register, as well as Providing the Register of Agreements Concluded on Conditions of a Master Agreement (Single Agreement) to a Federal Executive Body for Securities Market <a href="http://www.rg.ru/2012/10/16/fin-reestr-site-dok.html">http://www.rg.ru/2012/10/16/fin-reestr-site-dok.html</a></p>



	Responsibilities	CCPs	4	FFMS and BOR have a legal capacity to implement the Responsibilities.	FFMS and BOR - The Federal Law No. 7-FZ [see above for link]
		PSs	4	BOR has a legal capacity to implement the Responsibilities.	BOR - The Federal Law No. 161-FZ <a href="http://www.cbr.ru/eng/analytics/federal_law_161fz.pdf">http://www.cbr.ru/eng/analytics/federal_law_161fz.pdf</a> BOR - The Federal Law No. 86-FZ <a href="http://www.cbr.ru/eng/today/status_functions/law_cb_eng.pdf">http://www.cbr.ru/eng/today/status_functions/law_cb_eng.pdf</a> BOR - Oversight procedures in national payment system( Regulation No 380-P.) [see above for link]
		CSDs and SSSs	4	FFMS and BOR have a legal capacity to implement the Responsibilities.	FFMS and BOR - The Federal Law No. 414-FZ [see above for link]
		TRs	4	FFMS and BOR have a legal capacity to implement the Responsibilities.	FFMS and BOR - The Federal Law No. 39-FZ [see above for link]
		Comments: For PSs: BOR is planning to assess systemically important payment systems against PFMI. BOR expects that SIPs comply with PFMI 90 days after the PSs are recognised as SIPs. BOR published unofficial translations of PFMI, Assessment Methodology and Disclosure framework on the BOR website.			