

IFRS Foundation Monitoring Board

Press release

Madrid, November 2020

Statement of the IFRS Foundation Monitoring Board on the appointment of Mr. Andreas Barckow as the next Chair of the IASB

The IFRS Foundation Monitoring Board welcomes the appointment by the IFRS Foundation Trustees of Mr. Andreas Barckow as the next Chair of the IASB.

Mr. Barckow has a distinguished career in international accounting having held a variety of senior posts both in the financial reporting standard-setting field as well as in the auditing sphere. Mr. Barckow will succeed Mr. Hans Hoogervorst in June 2021 after the completion of his second mandate.

Jean-Paul Servais, Chairman of the Monitoring Board, said:

“On behalf of the Monitoring Board, I would like to warmly welcome Andreas as Chair of the IASB. With Andreas’ deep knowledge and rich experience regarding financial reporting and accounting standard setting, I am convinced he has all the credentials to lead the IASB into the future. At the Monitoring Board, we look forward to working closely with Andreas, the IASB and the Trustees to meet our shared goals of delivering high-quality global financial reporting standards. While thanking Hans for the major achievements under his mandate, I also look forward to continuing our excellent working relationship with him throughout the remainder of his term.”

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Notes to editors

About the IFRS Foundation Monitoring Board

The Monitoring Board was created in 2009 with the aim of overseeing the IFRS Foundation, whose Trustees in turn exercise oversight over the IASB (International Accounting Standards Board).

The members of the Monitoring Board are the Board of the International Organization of Securities Commissions (IOSCO), the IOSCO Growth and Emerging Markets Committee, the Financial Services Agency of Japan (JFSA), the European Commission, the US Securities and Exchange Commission (SEC), the Comissão de Valores Mobiliários (CVM) of Brazil, the Financial Services Commission (FSC) of Korea and the Ministry of Finance of the People’s Republic of China. The Basel Committee on Banking Supervision, is an observer.

Through the Monitoring Board, capital markets authorities responsible for setting the form and content of financial reporting in their respective jurisdictions are able to carry out more

effectively their mandates regarding investor protection, market integrity and capital formation.

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